

26 May 2015

**CMP:** Rs. 17.9

**Industry:** Investments

**BSE group:** B

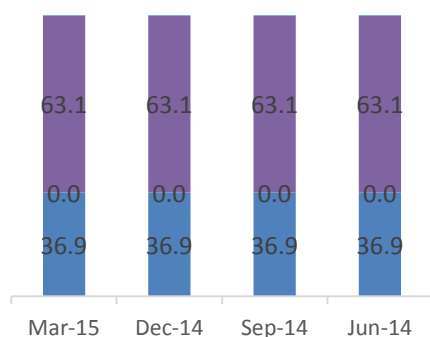
**Promoters**

Giri Raj Goyal, Tarun Goyal and family

**Key Data**

BSE	530389
ISIN	INE632D01016
Face Value (Rs.)	10.0
Mkt Cap (Rs. mn)	195.4
Current P/E	negative
Current P/BV	0.3
52 week low-high	16.5-56.1
30 days avg daily trading volume	65.4
Equity capital (Rs mn)	109.4
Net worth (Rs mn)	643.9

**Shareholding Pattern (%)**



[Click here for: Initiation Report](#)

**Write to us at:**  
[equity.research@outlook.com](mailto:equity.research@outlook.com)

**Company business**

Geefcee Finance Ltd. (Geefcee) is an investment company. It has investments in equity shares.

**Financials**

In the quarter ended March 2015, the total income of the company increased marginally by 3.4% to Rs 30.5 mn. on a quarter on quarter basis at Rs 21.0 mn. On a sequential basis total income increased by 46.7%. Loss for the quarter was Rs 0.1 mn.

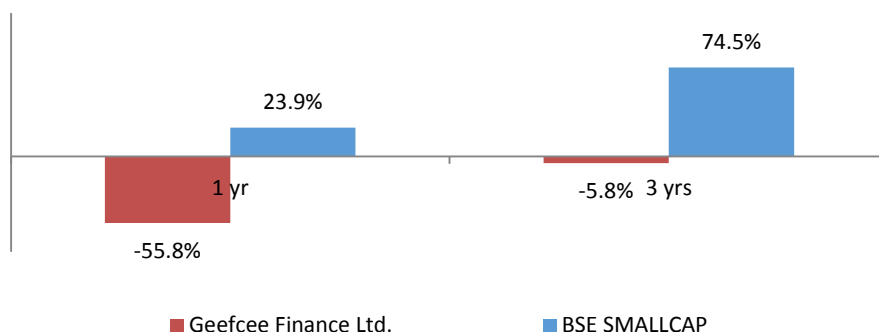
Particulars (Rs in mn)	Jan '15 to Mar '15	Jan '14 to Mar '14	% Change <sup>1</sup>	Oct '14 to Dec '14	% Change <sup>2</sup>
Total income	30.5	29.5	3.4%	20.8	46.7%
Total operating expenditure	30.7	30.0	2.2%	20.8	47.4%
EBIDTA	(0.1)	(0.5)	-	0.0	-
EBIDTA margin	(0.5%)	(1.7%)	-	0.0%	-
PBT	(0.1)	(0.5)	-	0.0	-
PAT	(0.1)	(0.5)	-	0.0	-
PAT margin	(0.3%)	(1.7%)	-	0.0%	-
Cash accruals	(0.1)	(0.5)	-	0.0	-
EPS	(0.0)	-	-	-	-

<sup>1</sup> compared to corresponding quarter in the previous year

<sup>2</sup> sequential comparisons

Source: Moneycontrol, Company

**Share Price Performance**



## Financials

<b>P&amp;L (Rs. mn)</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
Total income	0.5	0.5	0.0
EBIDTA	-	-	-
EBIDTA margin	negative	negative	negative
Depreciation	0.0	0.0	0.0
EBIT	-	-	-
Interest	0.0	0.0	0.0
PBT	-	-	-
Tax	-	-	-
PAT	-	-	-
PAT Margin	negative	negative	negative
	-	-	-
Dividend Payout	-	-	-

<b>Valuation ratios</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
P/E	-	-	-
P/BV	0.3	0.7	-

<b>Balance Sheet (Rs. mn)</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
Share Capital	109.4	109.4	109.4
Share application money, warrants	0.0	0.0	0.0
Reserves & Surplus	534.5	534.5	534.5
<b>Net worth</b>	<b>643.9</b>	<b>643.9</b>	<b>643.9</b>
Borrowings	0.0	0.0	0.0
Current Liabilities and provisions	0.0	0.0	0.0
Net deferred tax Liabilities	0.0	0.0	0.0
<b>Total liabilities</b>	<b>643.9</b>	<b>643.9</b>	<b>643.9</b>
Fixed assets	11.4	11.4	11.4
Non-current Investments	244.4	244.4	244.4
Loans and Advances	9.3	9.3	9.3
Current Assets	378.8	378.8	378.8
<b>Total assets</b>	<b>643.9</b>	<b>643.9</b>	<b>643.9</b>

<b>Cash Flow (Rs.mn)</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
PBT	-	-	NA
CF from Operation	-	-	NA
CF from Investment	-	-	NA
CF from Financing	-	-	NA
Inc/(dec) Cash	-	-	NA
<b>Closing Balance</b>	<b>1.2</b>	<b>1.2</b>	<b>NA</b>

### **Disclaimer**

The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. Our company shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation which may affect their investment in the securities of companies referred to in this document (including the merits and risks involved). The discussions or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.